

## ETHISPHERE ANNOUNCES ROYAL CARIBBEAN GROUP AS ONE OF THE 2021 WORLD'S MOST ETHICAL COMPANIES FOR THE SIXTH TIME

*Recognition honors those companies that understand the importance of leading and making hard but values-based decisions as well as their overall commitment to integrity.*

**MIAMI – February 23, 2021** – Royal Caribbean Group (NYSE: RCL) has been recognized by Ethisphere, a global leader in defining and advancing the standards of ethical business practices, as one of the [2021 World's Most Ethical Companies](#) for the sixth consecutive year.

Royal Caribbean Group is committed to act in the highest ethical manner and respect the rights and dignity of others while striving for continuous improvement in everything we do.

“Throughout this most difficult year, when our business and our people faced the toughest challenges in our history, we counted on every employee to keep our principles front and center, said Richard D. Fain, chairman and CEO, Royal Caribbean Group. “I’m proud of the past five wins, but I am humbled beyond belief for this honor this year. We took care of our extended family in 2020 because it was the right thing to do. Over and over I saw our team members make the right call -- behaving with honesty, fairness, integrity and trust -- and I say thank you to each and every one.”

Karen Benson, assistant chief compliance officer, added, “85,000 employees at Royal Caribbean Group exercise their ethics around the world on a daily basis. Their dedication and resolve to making good choices have earned the company this recognition.”

“While addressing the tough challenges of 2020, we saw companies lead – above all other institutions – on earning the trust of stakeholders through resilience and a commitment to ethics and integrity,” said **Ethisphere CEO, Timothy Erblach**. “The World’s Most Ethical Companies honorees continue to demonstrate an unwavering commitment to the highest values and positively impacting the communities they serve. Congratulations to everyone at Royal Caribbean Group for earning the World’s Most Ethical Companies designation.”

### **Ethics & Performance**

According to Ethisphere’s Ethics Index, the publicly listed 2021 World’s Most Ethical Companies honorees outperformed a comparable index of large cap companies by 7.1 percentage points from January 2016 to January 2021.

### **Methodology & Scoring**

Grounded in Ethisphere’s proprietary Ethics Quotient®, the World’s Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

This year, the process was streamlined and question set expanded to gauge how applicants are adapting and responding to the global health pandemic, environmental, social, and governance factors, safety, equity, and inclusion and social justice.

### **Honorees**

The full list of the 2021 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>.



Royal Caribbean Group

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### **About Royal Caribbean Group**

Royal Caribbean Group (NYSE: RCL) is the operating business name for Royal Caribbean Cruises Ltd. Royal Caribbean Group is the owner and operator of four global cruise vacation brands: [Royal Caribbean International](#), [Celebrity Cruises](#), [Silversea Cruises](#) and [Azamara](#). Royal Caribbean Group is also a 50% owner of a joint venture that operates [TUI Cruises](#) and [Hapag-Lloyd Cruises](#). Together, our brands operate 61 ships with an additional 15 on order as of December 31, 2020. Learn more at [www.royalcaribbeangroup.com](http://www.royalcaribbeangroup.com) or [www.rclinvestor.com](http://www.rclinvestor.com).

### **About the Ethisphere Institute**

The Ethisphere<sup>®</sup> Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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