News From Royal Caribbean Cruises Ltd. and Silversea Cruises

Office of Corporate Communications 1050 Caribbean Way, Miami, Florida 33132-2096

> Investor Contact: Carola Mengolini 305-982-2625 cmengolini@rccl.com

> Media Contacts: **Silversea Cruises**Brad Ball
> 954-713-4030
> bradb@silversea.com

Royal Caribbean Cruises Ltd.

Owen Torres
305-539-4097
otorres@rccl.com

For Immediate Release

SILVERSEA CRUISES ORDERS THREE NEW SHIPS

New Evolution Class adds two ultra-luxury vessels to fleet; Silver Origin, a 100-guest ship, will sail Galapagos Islands itineraries

MIAMI and MONACO, October 8, 2018 – <u>Royal Caribbean Cruises Ltd.</u> (NYSE: RCL) and <u>Silversea Cruises</u> today announced agreements to build three new ships for Silversea Cruises, the ultra-luxury and expedition cruise brand that recently joined the RCL family.

Silversea signed a memorandum of understanding with German shipbuilder Meyer Werft to build two new vessels in a new "Evolution Class." The first Evolution-class ship is expected to deliver in 2022.

Silversea also signed a contract with Dutch shipbuilder Shipyard De Hoop to construct a new expedition vessel, named *Silver Origin*, that will serve the Galapagos Islands itinerary currently sailed by *Silver Galapagos*. The new ship is expected for delivery in March 2020.

"We are delighted to have entered into an agreement with Meyer Werft on the Silver Evolution series and De Hoop for *Silver Origin*," says Manfredi Lefebvre d'Ovidio, Silversea's Executive Chairman. "With our guests in mind, we are pushing the boundaries of ultra-luxury cruising, as well as expedition cruising in the Galápagos Islands and beyond, redefining the concept of immersive travel."

"We are excited to get to work helping Silversea grow and realize its ambitions," said Richard D. Fain, Chairman and CEO of Royal Caribbean Cruises Ltd., which finalized its two-thirds acquisition of Silversea earlier this year. "There is tremendous potential in the ultra-luxury and expedition markets of the cruise industry, and we believe discerning travelers will embrace the exciting designs Silversea is imagining for them."

"We are very happy to build these new ships for Silversea Cruises. Together with Silversea we will create a new generation of environmentally friendly ships in the ultra-luxury cruise market," said Tim Meyer, Managing Director of Meyer Werft.

"We are excited and proud to receive this order," said Patrick A.B.M. Janssens MA, CEO, Shipyard De Hoop. "It is not only about building the best small expedition cruise vessel, but also about building and maintaining a high-quality partnership with Royal Caribbean and Silversea."

The agreements are subject to certain contingencies which are expected to be completed in the first quarter of 2019.

Royal Caribbean Cruises Ltd. (NYSE: RCL) is a global cruise vacation company that controls and operates four global brands: Royal Caribbean International, Celebrity Cruises, Azamara Club Cruises and Silversea Cruises. We are also a 50 percent joint venture owner of the German brand TUI Cruises and a 49 percent shareholder in the Spanish brand Pullmantur Cruceros. Together, these brands operate a combined total of 59 ships with an additional 15 on order. They operate diverse itineraries around the world that call on all seven continents. Additional information can be found on www.rclcorporate.com.

<u>Silversea Cruises</u>, in which Manfredi Lefebvre d'Ovidio serves as Executive Chairman, is recognized as an innovator in the ultra-luxury cruise line industry, offering guests large-ship amenities aboard its intimate, all-suite vessels: *Silver Wind*, *Silver Shadow*, *Silver Whisper*, *Silver Spirit* and *Silver Muse* – all designed to offer an atmosphere of conviviality and casual elegance. With the inclusion of the expedition ships *Silver Explorer*, *Silver Galapagos*, *Silver Discoverer*, and with *Silver Cloud* recently joining the Expedition fleet, Silversea's itineraries encompass all seven continents and feature worldwide

luxury cruises to the Mediterranean, Caribbean, both Polar Regions and hundreds of fascinating destinations in between.