



Royal Caribbean Group

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Royal Caribbean Group Celebrates a 10-Year Run as One of the World's Most Ethical Companies[®] Named by Ethisphere

The 2025 annual list highlights organizations that demonstrate a commitment to business integrity through robust ethics, compliance and governance programs

MIAMI – March 11, 2025 – Royal Caribbean Group (NYSE: RCL) has received the 2025 [World's Most Ethical Companies[®]](#) recognition by Ethisphere, a global leader in defining and advancing the standards of ethical business practices. This is the 10th consecutive year that Royal Caribbean Group earns the position and is the only honoree in the leisure and recreation industry. In 2025, 136 honorees were recognized across 19 countries and 44 industries.

“The decisions we make across the company are grounded in sustaining the planet, energizing the communities in which we operate, and accelerating innovation to provide unmatched vacation experiences responsibly,” said Dana Ritzcovan, executive vice president, chief people and outreach officer, Royal Caribbean Group. “This recognition highlights our commitment to our employees and guests and is a testament to Royal Caribbean Group’s values and the culture we foster.”

Every year Ethisphere recognizes companies that have demonstrated a commitment to ethical business practices through robust programs that positively impact employees, communities, and broader stakeholders while contributing to sustainable, long-term business growth. Click [here](#) to view full list of this year’s honorees.

“Congratulations to Royal Caribbean Group for achieving recognition as one of the World’s Most Ethical Companies[®]. Behind this honor is a true dedication and a commitment to advancing business integrity. This approach is good for business – employees and other stakeholders value companies that prioritize the kinds of practices we measure with our process,” said Erica Salmon Byrne, Ethisphere’s chief strategy officer and executive chair.

Ethics & Performance: The Ethics Premium

The listed 2025 World’s Most Ethical Companies[®] Honorees outperformed a comparable index of global companies by 7.8 percentage points from January 2020 to January 2025.

Methodology & Scoring

The World's Most Ethical Companies assessment is grounded in Ethisphere's proprietary Ethics Quotient[®], which requires companies to provide 240+ different proof points on practices that support robust ethics and compliance; governance; a culture of ethics; environmental and social impact; and initiatives that support a strong value chain. That data undergoes further qualitative analysis by our panel of experts who spend thousands of hours vetting and evaluating each year's group of applicants. This process serves as an operating framework to capture and codify best-in-class ethics and compliance practices from organizations across industries and from around the world.

About Royal Caribbean Group

Royal Caribbean Group (NYSE: RCL) is a vacation industry leader with a global fleet of 67 ships across its five brands traveling to all seven continents. With a mission to deliver the best vacations responsibly, Royal Caribbean Group serves millions of guests each year through its portfolio of best-in-class brands, including Royal Caribbean, Celebrity Cruises, and Silversea; and an expanding portfolio of land-based vacation experiences through Perfect Day at CocoCay and Royal Beach Club collection. The company also owns 50% of a joint venture that operates TUI Cruises and Hapag-Lloyd Cruises. With a rich history of innovating, Royal Caribbean Group continually delivers exciting new products and guest experiences that help shape the future of leisure travel. Learn more at royalcaribbeangroup.com or rclinvestor.com.

About Ethisphere

Ethisphere is the global leader in defining and advancing the standards of ethical business practices that strengthen corporate brands, build trust in the marketplace, and deliver business success. Companies turn ethics, compliance, and culture into a business advantage by leveraging Ethisphere's data-driven program and culture assessments featuring the latest guidance and the practices of hundreds of global organizations across the eight pillars of an ethical culture, and 240+ ethics, compliance, social, and governance data points delivered through a proprietary software platform. Ethisphere also honors superior integrity programs through World's Most Ethical Companies® recognition, brings together a community of industry experts with the Business Ethics Leadership Alliance (BELA), and advances ethical business practices through the Global Ethics Summit, Ethisphere Magazine and the Ethicast podcast. For more information, visit <https://ethisphere.com>.

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