

News From Royal Caribbean Cruises Ltd.

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For Immediate Release

ROYAL CARIBBEAN CRUISES NAMED ONE OF THE 2019 WORLD'S MOST ETHICAL COMPANIES® BY ETHISPHERE FOR THE FOURTH CONSECUTIVE YEAR

Recognition honors those companies who recognize their critical role to influence and drive positive change in the business community and societies around the world.

MIAMI – February 26, 2019 – [Royal Caribbean Cruises Ltd.](#) (NYSE: RCL) has been recognized by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices, as one of the [2019 World's Most Ethical Companies](#).

Royal Caribbean has been recognized since 2016 and is the only honoree in the Leisure & Recreation industry category.

In 2019, 128 honorees were recognized spanning 21 countries and 50 industries. The thirteenth class of honorees profoundly illustrate how companies continue to be the driving force for improving communities, building capable and empowered workforces, and fostering corporate cultures focused on ethics and a strong sense of purpose.

"We recognize that corporate responsibility and accountability is increasingly driving decisions made by our guests, business partners and our employees," said Richard D. Fain, Chairman and CEO, Royal Caribbean Cruises Ltd. "This honor is a reflection of our 50-year commitment to demonstrating these shared values every day, and I know our employees take great pride in this recognition."

"Today, employees, investors and stakeholders are putting their greatest trust in companies to take leadership on societal issues. Companies that take the long view with a purpose-based strategy are proven to not only outperform but last," said Ethisphere's Chief Executive Officer, Timothy Erblich. "I congratulate everyone at Royal Caribbean for earning this recognition."

Methodology & Scoring

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's [Ethics Quotient®](#) (EQ) framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized manner. The information collected provides a comprehensive sampling of definitive criteria of core competencies rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Scores are generated in five key categories: ethics and compliance program (35 percent), culture of ethics (20 percent), corporate citizenship and responsibility (20 percent), governance (15 percent) and leadership and reputation (10 percent). All companies that participate in the assessment process receive their scores, providing them with valuable insights into how they stack up against leading organizations.

Honorees

The full list of the 2019 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>.

Best practices and insights from the 2019 honorees will be released in a report and webcast in March and April of this year. [Sign up to receive the report.](#)

About Royal Caribbean Cruises Ltd.

Royal Caribbean Cruises Ltd. (NYSE: RCL) is a global cruise vacation company that controls and operates four global brands: Royal Caribbean International, Celebrity Cruises, Azamara Club Cruises and Silversea Cruises. We are also a 50 percent joint venture owner of the German brand TUI Cruises and a 49 percent shareholder in the Spanish brand Pullmantur Cruceros. Together these brands operate a combined total of 60 ships with an additional 16 on order as of December 31, 2018. They operate diverse itineraries around the world that call on all seven continents. Additional information can be found on www.rclcorporate.com.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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